

# BANCA IFIS

## BANCA IFIS GROUP: WE GIVE VALUE TO YOUR WORK

Banca IFIS is a company dealing in specialty financing in the fields of commercial credit and acquisition/management and disposal of non-performing loan and tax receivable portfolios. It is the Italian NPL market leader for unsecured consumer credit but is also present in the secured segment (real estate and corporate), managing both its own assets and those of third parties.

The Banca IFIS Group has a solid, sustainable and diversified business model that allows it to achieve profitable results that continue to grow. It does business mainly on the Italian market, without the use of traditional branches.

Founded in 1983 by Sebastien Egon Furstenberg, the current Chairman, Banca IFIS has been listed on the Milan Stock Exchange (Star segment) since 2003, with a market capitalization of around €1,4 billion Euro as at 30 June 2018.

In 2016, Banca IFIS acquired former **GE Capital Interbanca Group**, a leading Italian credit institute specializing in corporate lending, factoring and leasing, from **GE Capital**, and turned it to profit in just six months. In 2018, Banca IFIS completed acquisition of **Cap.Ital.Fin. SpA**, a company specializing in salary/pension-backed personal loans, as well as 70% of **Credifarma SpA**, a company created by **Federfarma** that has been a financial focal point for pharmacies since 1987. Also in 2018, Banca IFIS announced its intention to absorb **FBS SpA** into its Group (the fourth servicer in Italy for the management and transformation of impaired loans).

Furthermore, in July 2018, Banca IFIS's NPL Area became a public limited company named **IFIS NPL SpA** and is today the Group company dedicated to the purchase/sale and management of non-performing loan portfolios.

As far as retail funding is concerned, Banca IFIS successfully launched **rendimax**, an on-line high-yield deposit account, in 2008, and has been expanding its corporate funding structure since 2017.

Also in 2018, Banca IFIS decided to expand the **rendimax** family by entering the insurtech world with a project to distribute insurance products - **rendimax insurance**. These products have been selected with the dual objective of innovation and customer service. Yolo was chosen to partner Banca IFIS in development of the technology, the search for players and distribution of the relative products and services.

In May 2018, Banca IFIS announced it had signed the agreement to acquire control of **FBS S.p.A.**, which operates in the NPL sector as a specialised operator in servicing activities (master and special services) and secured and unsecured NPL portfolios manager. With this acquisition, Banca IFIS will be able to offer a complete range of solutions for all types of assets of the NPL market.

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