

# BANCA IFIS

## ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW<sup>1</sup>

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions

Reference period: 1 April – 30 June 2018

Application from 1 October until 31 December 2018

### INFORMATION ON THE BANK

Banca IFIS S.p.A. - Registered office: Via Terraglio 63, Mestre 30174, Venice, Italy; Headquarters: Via Gatta 11, Mestre 30174, Venice, Italy; www.bancaifis.it - T +39 041 5027511 – F +39 041 5027555  
Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109  
Vat registration no. 02992620274; Share capital Euro 53,811,095.00 fully paid in; Parent company of the Banca IFIS S.p.A. banking group, listed on the Register of Banking Groups; Member of the National Compensation Fund, the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

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CATEGORY OF TRANSACTION	AMOUNT	AVERAGE RATE	THRESHOLD RATE
	(in units of Euro)	(on an annual basis)	(on an annual basis)
Granting of credit in the current account	Up to 5,000	10,84	17,55
	Over 5.000	8,54	14,68
Being overdrawn	Up to 1.500	15,73	23,66
	Over 1.500	14,57	22,21
Advances and discounts	Up to 50.000	7,22	13,03
	From 50.000 to 200.000	5,11	10,39
	Over 200.000	3,16	7,95
Factoring	Up to 50.000	5,10	10,38
	Over 50.000	2,58	7,23
Personal credits		9,92	16,40
Other financing for families and enterprises		10,06	16,58
Loans against salary and pension garnishments	Up to 15.000	11,60	18,50
	Over 15.000	8,59	14,74
Automotive, Air, Sea, Leasing	Up to 25.000	6,97	12,71
	Over 25.000	6,32	11,90
Fixed rate real estate leasing		3,68	8,60
Variable rate real estate leasing		3,11	7,89
Equipment leasing	Up to 25.000	8,12	14,15

<sup>1</sup> For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 27 September 2018.

	Over 25.000	4,61	9,76
Credit against purchase		9,26	15,58
Revolving credit		16,10	24,10
Credit card installment financing		12,45	19,56
Fixed rate loans		2,55	7,19
Variable rate loans		2,28	6,85

Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 25 September 2012 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 200 of 29 August 2009.