

IFIS NPL S.p.A. is the Banca IFIS Group company dedicated to the purchase/sale & management of non-performing loan portfolios, both treasury assets and third-party assets.

IFIS NPL is the evolution of Banca IFIS's NPL Area, which achieved listing on the stock market on 1 July 2018: a strategic corporate change aimed at facing all business opportunities in a widespread and structured manner.

The NPL Area of Banca IFIS was formed following the take-over bid on Toscana Finanza S.p.A., a company acquired in May 2011 and incorporated in Banca IFIS S.p.A. in December 2011. Since 2013, it took on the name of *Area NPL*. Located in Italy with its head offices in Florence, IFIS NPL boasts 20 years of experience in which it has made a name for itself owing to its ability to **assess and acquire important portfolios**, and to its set-up of a significant database containing specific information on over 1,5 million non-performing loan positions. Its acquisition on the market is focused on consumer credit companies and banks, and mostly unsecured non-performing loans claimed from natural persons, mainly in the unsecured consumer credit segment, are acquired.

The objective of IFIS NPL is to turn the greatest number of assets into reperforming positions using the many management channels and many years of know-how that distinguishes its work.

The business model is based on the ability to optimally manage both the acquisition and the credit management stages. During the acquisition stage, the ability to assess the risk of the portfolios, estimated using sophisticated proprietary statistical software, is essential. During the management stage, the loans portfolio is processed in-house, trying to apply the highest standards of **ethics, transparency and respect**, which led to the business area's fame and reputation.

[CrediFamiglia](#) has been carryout out its business in IFIS NPL since 2013. It focuses on the ethical and sustainable recovery of non-performing loans. With the professionalism of its collaborators who are part of its various networks, CrediFamiglia talks directly with families in difficulties: the in-house network (made up of Credit Consultants) and the outside networks (those formed by the credit collection firms and law firms). These are the key figures of CrediFamiglia and who work out sustainable solutions while following values of ethics, sustainability and dialogue.

In May 2018, Banca IFIS announced it had signed the agreement to acquire control of FBS S.p.A., which operates in the NPL sector as a specialised operator in servicing activities (master and special services) and secured and unsecured NPL portfolios manager. With this acquisition, Banca IFIS will be able to offer a complete range of solutions for all types of assets of the NPL market.

IFIS NPL's treasury NPL portfolio boasts to date over 14,7 billion Euro (nominal value), made up of over 1,57 million positions (figures at 30/09/2018).