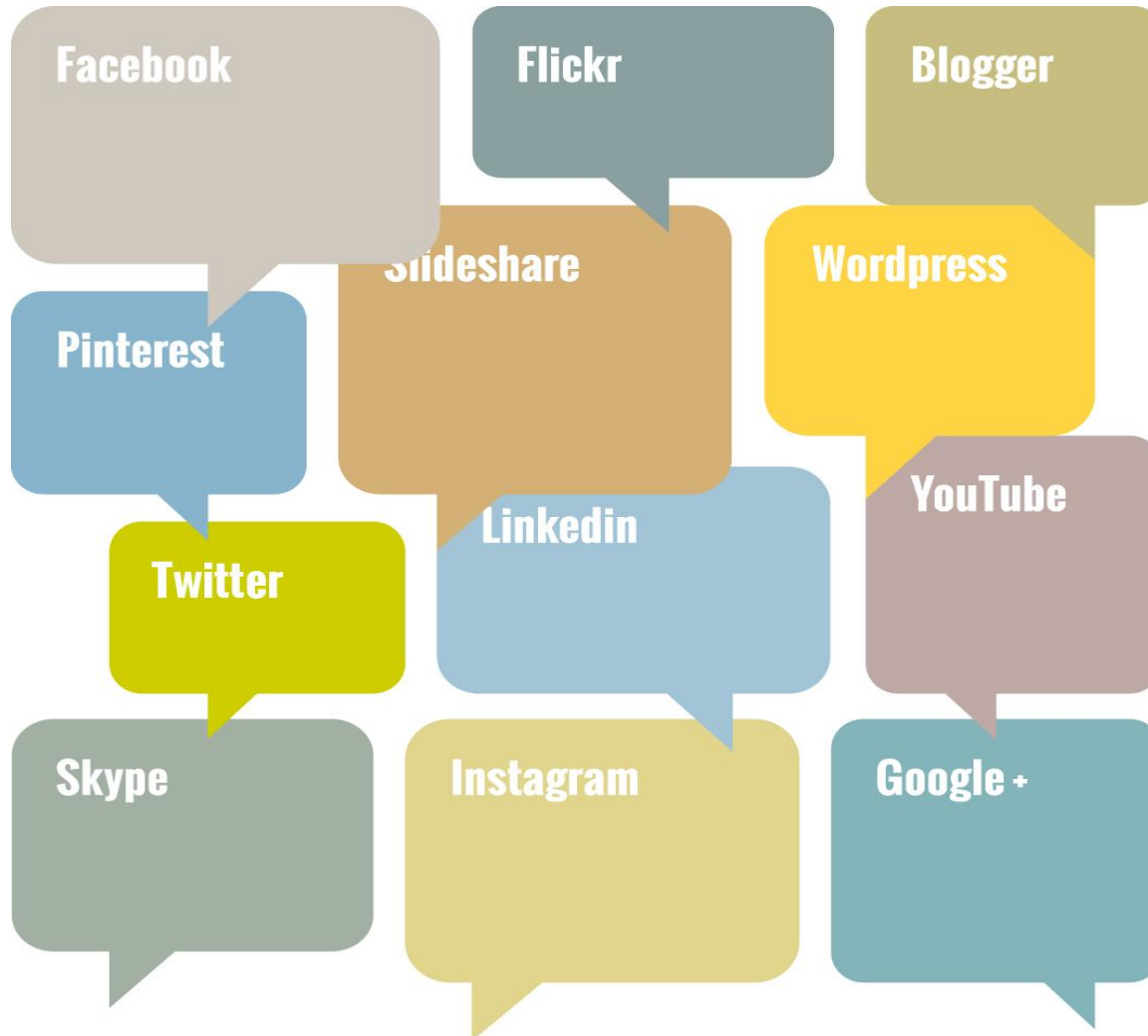


BANCA IFIS GROUP: 1Q 2013 RESULTS



**FIRST QUARTER
2013 RESULTS**

MARCH 31, 2013

 GruppoBanca**IFIS**

HIGHLIGHTS

(million Euro)

Net profit	22,5	(19,7 in 1Q 2012)	+13,9%
Equity	332,3	(309 at 31/12/2012)	+7,5%
Funding	9.892,6	(7.676,3 at 31/12/2012)	+28,9%

GROUP KPIs	1Q 2013	1Q 2012
Credit quality cost	3,4%	2,1%
Cost/income ratio	26,5%	29,6%
Solvency	12,9%	10,9%
Core Tier 1	13,1%	11,1%
Book value per share	6,28	4,91

NET BANKING INCOME

(million Euro)

66,9 (52,4 in 1Q 2012)
+27,5% % change 1Q 2013 / 2012

Data 1Q	Trade Receiv.	NPL	Tax Receiv.	G&S
2012	22,3	5,5	0,4	24,4
2013	28,7	7,4	3,1	27,6
Change	6,4	1,9	2,7	3,3
% Change	28,8%	35,5%	769,9%	13,5%

Trade receivables sector

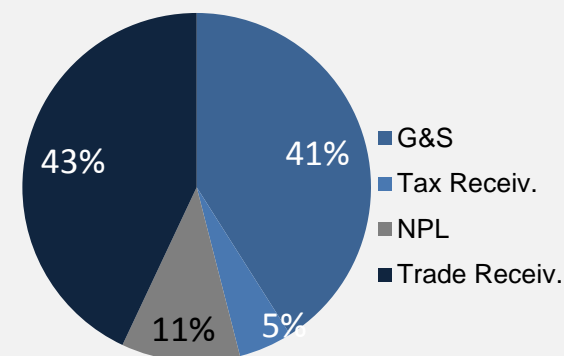
Clients **+19%**

Turnover **1,212 +7,5%**

Focus on SMEs

Trade receivables KPIs	1Q 2013	1Q 2012
Net Banking Income/Turnover	2,4%	2,0%

Breakdown NBI 1Q 2013



NET RESULT OF FINANCIAL OPERATIONS

(million Euro)

53,1 (46,6 in 1Q 2012)

+14,0% % change 1 Q 2013 / 2012

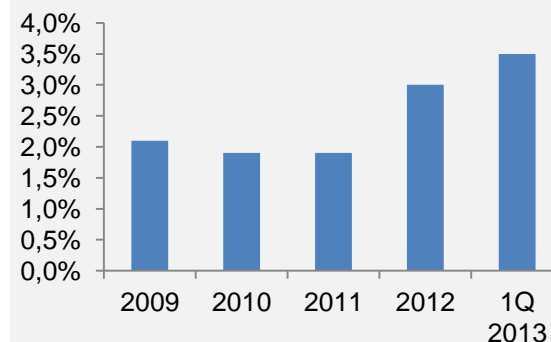
Data 1Q	Trade Receiv.	NPL	Tax receiv.	G&S
2012	16,5	5,4	0,4	24,3
2013	15,4	6,6	3,5	27,6
Change	-1,1	1,2	3,1	3,3
% Change	-6,4%	22,4%	854,1%	13,5%

Net provisions

Equal to **13,7** VS **5,8** in 1Q 2012

Group KPI	1Q 2013	1Q 2012
Credit quality cost	3,4%	2,1%

Credit quality cost



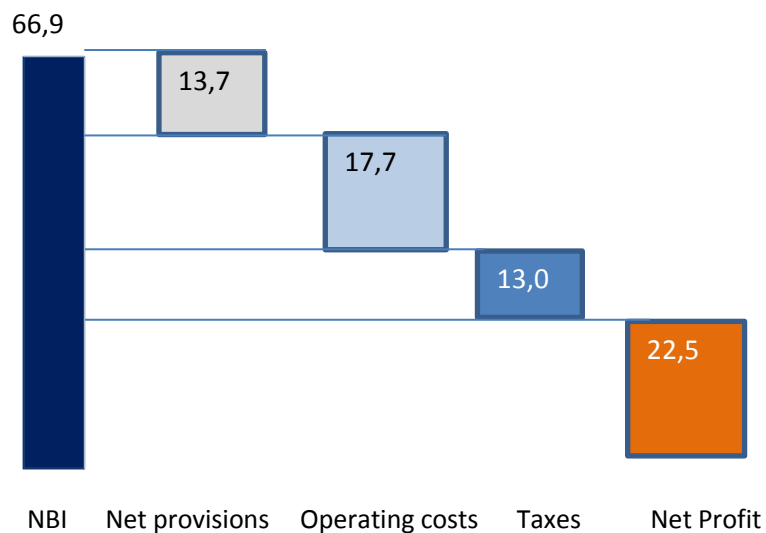
NET PROFIT

(million Euro)

22,5
+13,9%

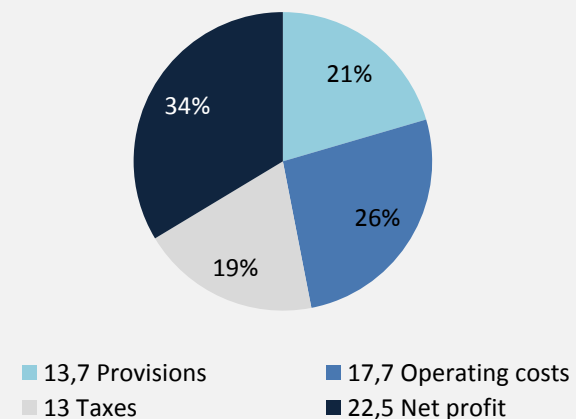
(19,7 in 1Q 2012)

% change 1Q 2013/2012



Group KPI	1Q 2013	1Q 2012
Credit quality cost	3,4%	2,10%
Cost/income ratio	26,5%	29,6%
Tax rate	36,6%	36,6%

Breakdown Group NBI



BALANCE SHEET - ASSET STRUCTURE

(million Euro). % change 31/03/2013 Vs 31/12/2012

Loans to customers

2.188,8 -4,5%

of which

107,0 NPL

91,7 Tax
receivables

Other Financial Assets (AFS + HTM + L&R)

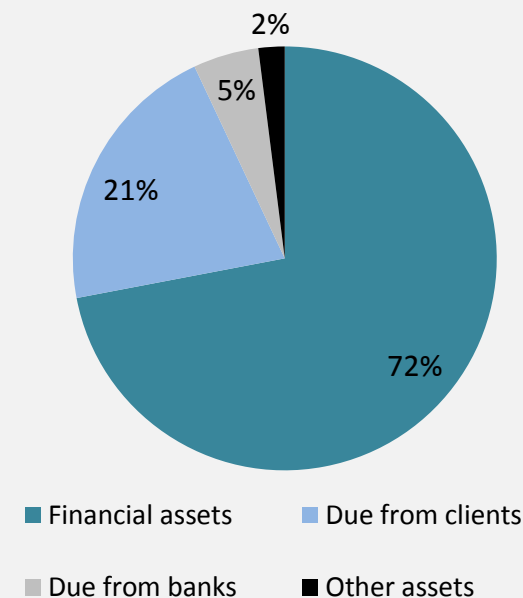
7.492,3 +45,8%

Due from banks

479,1 -12,2%

Portfolio of Italian
government bonds
7.436,6

Total assets
10.345,4

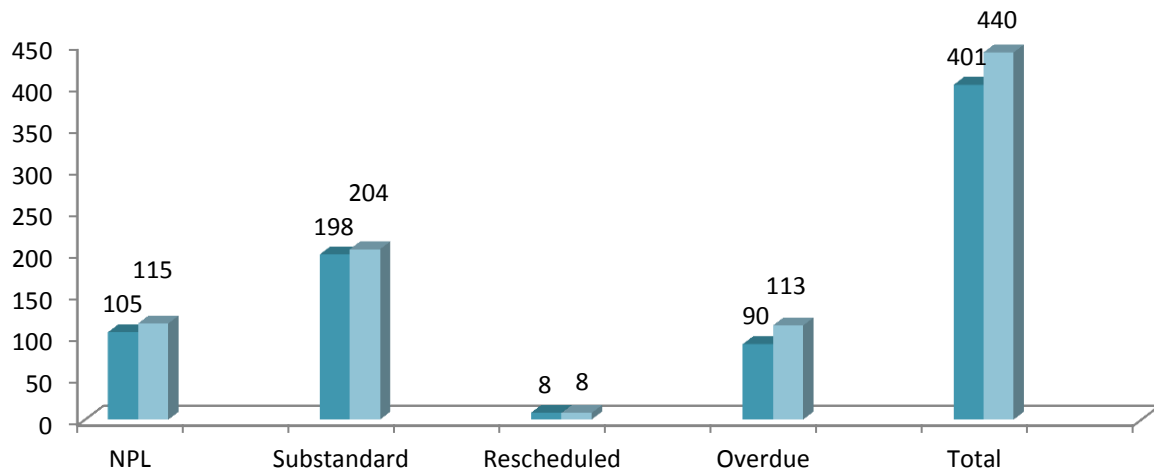


CREDIT QUALITY

(million Euro) % change 31/03/2013 Vs 31/12/2012

Loans to customers 2.188,8

Impaired Assets



% NPLs/ total loans

4,8% vs 5,0%

% Substandard / total loans

9,0% vs 8,9%

% Impaired assets / total loans

18,3% vs 19,2%

% NPLs/ total trade receivables

3,5% vs 4,3%

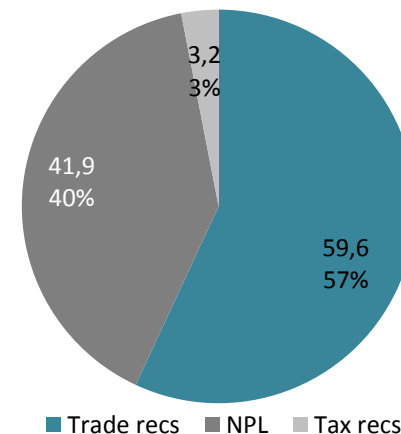
% Substandard / total trade receivables

7,9% vs 7,7%

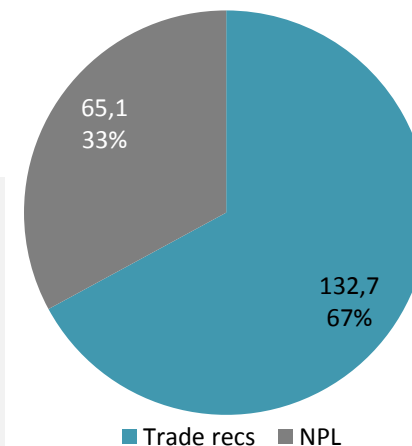
% Impaired assets / Trade receivables

17,3% vs 18,8%

NPL breakdown



Substandard loan breakdown



DEBT SECURITIES PORTFOLIO

(million Euro) % change 31/03/2013 Vs 31/12/2012

	up to 3 months	from over 3 to 6 months	from over 6 months to 1 year	from over 1 year to 2 years	from over 2 to 5 years	Over 5 years	Total
Total	556,2	1.037,6	1.011,2	2.395,9	2.182,1	309,3	7.492,3
% on total	7,5%	13,8%	13,5%	32,0%	29,1%	4,1%	100,0%

Breakdown	31.3.2013	31.12.2012	% Change
Available for sale financial assets	2.750,6	1.961,6	40,2%
Held to maturity financial assets	4.710,6	3.120,4	51,0%
Receivables due from banks - bonds	31,1	58,1	(46,5)%
Financial assets held for trading	-	-	n.s.
Total	7.492,3	5.140,1	45,8%

BALANCE SHEET - FUNDING STRUCTURE

(million Euro) % change 31/03/2013 Vs 31/12/2012

rendimax on line deposit account

3.560,4

+16,9%

Wholesale funding

601,0 due to banks

+7,8%

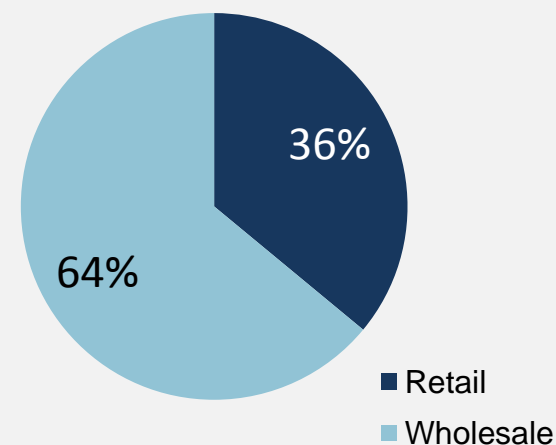
Wholesale funding

5.675,3

+40,5%

Repurchase agreements with underlying government bonds and the Cassa di Compensazione e Garanzia as counterparty

Total funds and deposits
9.892,6 +28,9%



BANCA IFIS GROUP: EQUITY BREAKDOWN

(million Euro)

EQUITY: CHANGES	
Net equity at 31.12.2012	309,0
Increases:	27,7
Profit for the period	22,5
Valuation reserve:	5,2
- Available for sale assets	5,2
Decreases:	(4,4)
Valuation reserve:	(0,8)
- Exchange differences	(0,8)
Purchase of treasury shares	(3,6)
Net equity at 31.03.2013	332,3