

LinkedIn

edshare

Skype

Google +

Blogger

Facebook

Instagram

YouTube

Skype

Pinterest

Twitter

Wordpress

FIRST HALF RESULTS

2013

HIGHLIGHTS

(million Euro)

Net profit	44,0	(37,7 in 1H 2012)	+16,7%
Equity	331,2	(309 at 31/12/2012)	+7,2%
Funding	10.000,2	(7.676 at 31/12/2012)	+32,9%

GROUP KPIs	1H 2013	1H 2012
Credit quality cost	3,5%	2,0%
Cost/income ratio	28,1%	32,2%
Solvency	13,9%	11,9%
Core Tier 1	14,2%	12,1%
Book value per share	6,31	5,77

NET BANKING INCOME

(million Euro)

131,7 (107,3 in 1H 2012)
+22,7% % change 1H 2013 / 2012

Data 1H	Trade Receiv.	DRL	Tax Receiv.	G&S
2012	47,8	10,0	1,1	48,4
2013	57,4	14,8	5,5	54,0
Change	9,6	4,8	4,4	5,6
% Change	20,1%	47,7%	384,0%	11,6%

Trade receivables sector

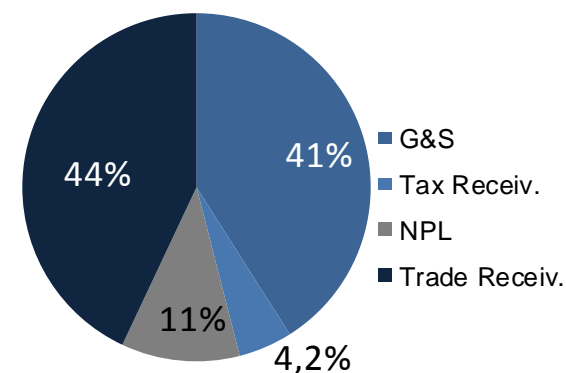
Clients **+6%**

Turnover **2.508,6 +0,9%**

Focus on SMEs

Trade receivables KPIs	1H 2013	1H 2012
Net Banking Income/Turnover	2,3%	1,9%

Breakdown NBI 1H 2013



NET RESULT OF FINANCIAL OPERATIONS

(million Euro)

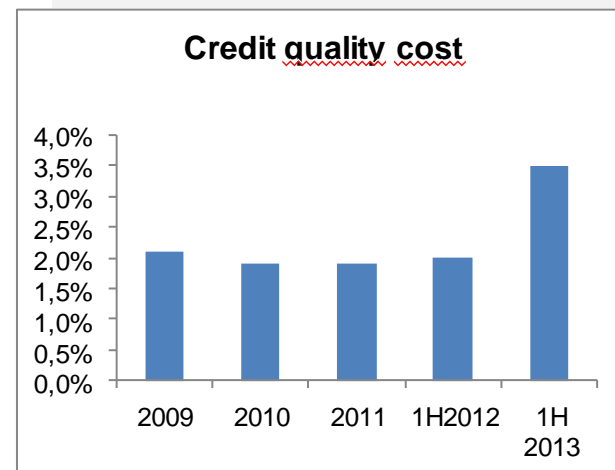
105,4 (92,4 in 1H 2012)
+14,0% % change 1 H 2013 / 2012

Data 1H	Trade Receiv.	DRL	Tax receiv.	G&S
2012	35,7	10,0	1,1	45,7
2013	29,8	15,7	5,9	53,9
Change	-5,9	-5,7	-4,8	8,2
% Change	-16,4%	58,0%	440,1%	18,0%

Net provisions

Equal to 26,3 VS 14,8 in 1H 2012

Group KPI	1H 2013	1H 2012
Credit quality cost	3,5%	2,0%



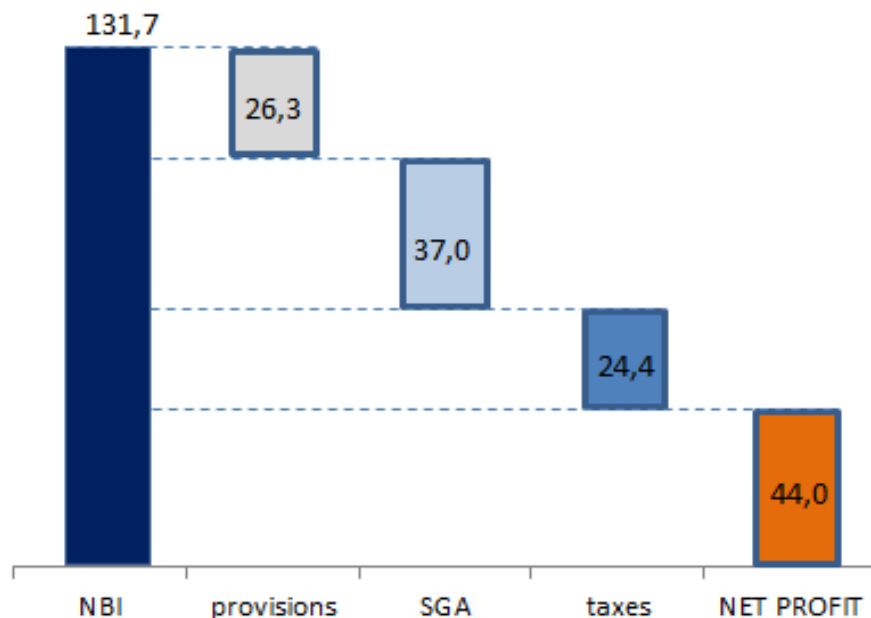
NET PROFIT

(million Euro)

44,0
+16,7%

(37,7 in 1 H 2012)

Var. % 1H 2013/2012



Group KPI	1 H 2013	1 H 2012
Credit quality cost	3,5%	2,0%
Cost/income ratio	28,1%	32,2%
Tax Rate	35,6%	34,9%

BALANCE SHEET - ASSET STRUCTURE

(million Euro). % change 30/06/2013 Vs 31/12/2012

Loans to customers

2.252,9 -1,7%

of which

110,8 DRL

87,6 Tax
receivables

Other Financial Assets (AFS + HTM + L&R)

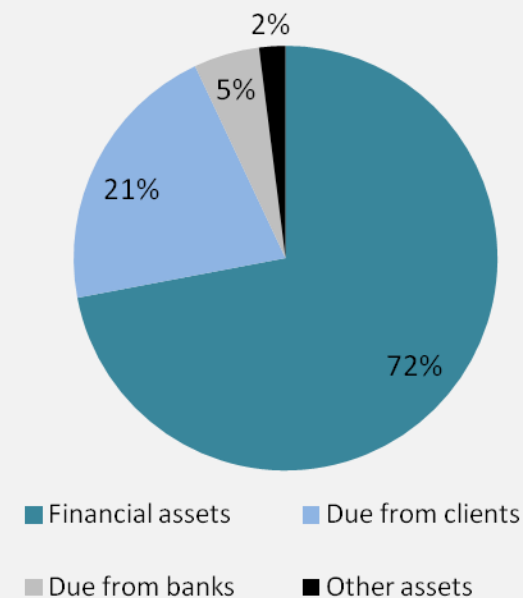
7.738,1 +50,5%

Portfolio of Italian
government bonds
7.687,3

Due from banks

481,6 -11,7%

Total assets
10.676,3

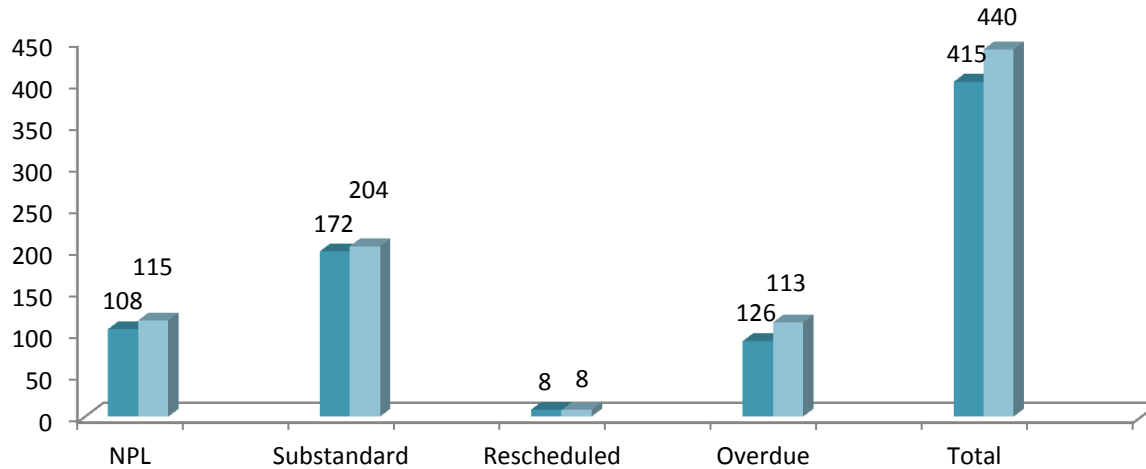


CREDIT QUALITY

(million Euro) % change 30/06/2013 Vs 31/12/2012

Loans to customers 2.252,9

Impaired Assets



% NPLs/ total loans

4,8% vs 5,0%

% Substandard / total loans

7,6% vs 8,9%

% Impaired assets / total loans

18,4% vs 19,2%

% NPLs/ total trade receivables

3,5% vs 4,3%

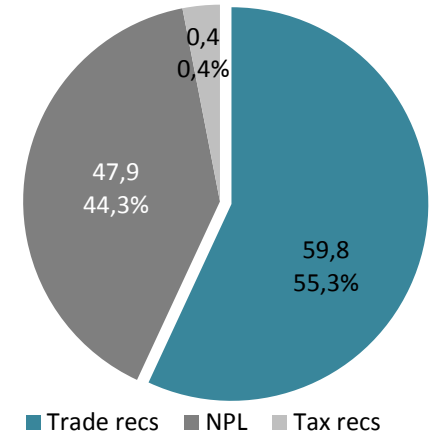
% Substandard / total trade receivables

6,3% vs 7,7%

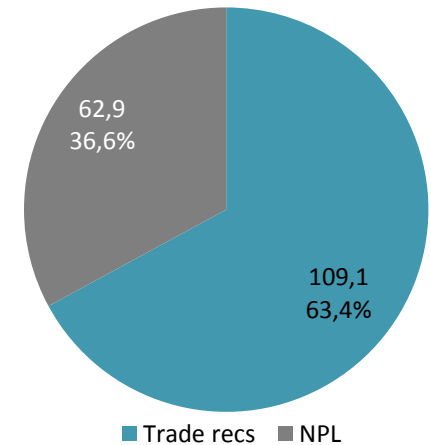
% Impaired assets / Trade receivables

17,6% vs 18,8%

NPL breakdown



Substandard loan breakdown



DEBT SECURITIES PORTFOLIO

(million Euro) % change 30/06/2013 Vs 31/12/2012

	up to 3 months	from over 3 to 6 months	from over 6 months to 1 year	from over 1 year to 2 years	from over 2 to 5 years	Total
Total	1.046,1	31,6	2.218,3	1.542,2	2.899,8	7.738,0
% on total	13,5%	0,4%	28,7%	19,9%	37,5%	100,0%

Breakdown	30.06.2013	31.12.2012	% Change
Available for sale financial assets	2.855,8	1.961,6	45,6%
Held to maturity financial assets	4.856,2	3.120,4	55,6%
Receivables due from banks - bonds	26,0	58,1	(55,2)%
Total	7.738,0	5.140,1	50,5%

BALANCE SHEET - FUNDING STRUCTURE

(million Euro) % change 30/06/2013 Vs 31/12/2012

rendimax on line deposit account

3.900,2

+28%

Wholesale funding

601,0 due to banks

+7,8%

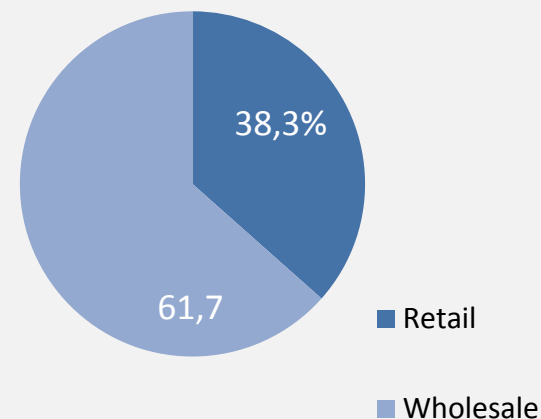
Wholesale funding

5.651,7

+39,9%

Repurchase agreements with underlying government bonds and the Cassa di Compensazione e Garanzia as counterparty

Total funds and deposits
10.205,7 +32,9%



BANCA IFIS GROUP: EQUITY BREAKDOWN

(million Euro)

EQUITY: CHANGES	
Net equity at 31.12.2012	309,0
Increases:	51,5
Profit for the period	44,0
Valuation reserve:	6,9
- Available for sale assets	6,9
Decreases:	(29,2)
Valuation reserve:	(1,8)
- Exchange differences	(1,8)
Purchase of treasury shares	(7,8)
Net equity at 30.06.2013	331,2