

## ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW<sup>1</sup>

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions.

Reference period: 01 July until 30 September 2023 – Application from 01 January until 31 March 2024.

### INFORMATION ON THE BANK

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Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109

Vat registration no. 04570150278; Share capital Euro 53,811,095.00 fully paid-up; Parent Company of the Banca Ifis S.p.A. Group, enrolled in the Bank Group Registry. Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

### ADVICE ON AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW

Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 27 September 2023 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 185 of 9 August 2016.

CATEGORY OF TRANSACTION	AMOUNT	AVERAGE RATE	THRESHOLD RATE
	(in units of Euro)	(on an annual basis)	(on an annual basis)
Granting of credit in the current account	Up to 5.000	11,25	18,0625
	Over 5.000	10,32	16,9000
Being overdrawn	Up to 1.500	16,41	24,4100
	Over 1.500	16,25	24,2500
Credits advances and portfolio discounts	Up to 50.000	8,37	14,4625
	From 50.000 to 200.000	8,11	14,1375
	Over 200.000	6,64	12,3000
Personal credits		12,02	19,0250
Credit against purchase		12,05	19,0625
Factoring	Up to 50.000	6,49	12,1125
	Over 50.000	6,08	11,6000
Fixed rate real estate leasing		6,49	12,1125
Variable rate real estate leasing		6,75	12,4375
Automotive, Air, Sea, Leasing	Up to 25.000	9,81	16,2625
	Over 25.000	9,12	15,4000
Equipment leasing	Up to 25.000	11,12	17,9000
	Over 25.000	8,99	15,2375

<sup>1</sup> For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 27 December 2023.

Fixed rate loans		5,09	10,3625
Variable rate loans		6,19	11,7375
Loans against salary and pension garnishments	Up to 15.000	13,68	21,1000
	Over 15.000	9,77	16,2125
Revolving credit		16,04	24,0400
Credit card installment financing		12,01	19,0125
Other financing		15,30	23,1250