

ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW¹

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions
Reference period: 01 January – 31 March 2021 Application from 01 July until 30 September 2021

INFORMATION ON THE BANK

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Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109

Vat registration no. 04570150278; Share capital Euro 53,811,095.00 fully paid-up; Parent Company of the Banca Ifis S.p.A. Group, enrolled in the Bank Group Registry. Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

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Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 26 September 2020 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 185 of 9 August 2016.

CATEGORY OF TRANSACTION	AMOUNT	AVERAGE RATE	THRESHOLD RATE
	(in units of Euro)	(on an annual basis)	(on an annual basis)
Granting of credit in the current account	Up to 5.000	10,38	16,9750
	Over 5.000	7,85	13,8125
Being overdrawn	Up to 1.500	14,77	22,4625
	Over 1.500	14,38	21,9750
Credits advances and portfolio discounts	Up to 50.000	6,85	12,5625
	From 50.000 to 200.000	4,94	10,1750
	Over 200.000	2,94	7,6750
Personal credits		9,46	15,8250
Credit against purchase		9,11	15,3875
Factoring	Up to 50.000	3,84	8,8000
	Over 50.000	2,28	6,8500
Fixed rate real estate leasing		3,39	8,2375
Variable rate real estate leasing		3,30	8,1250
Automotive, Air, Sea, Leasing	Up to 25.000	7,20	13,0000
	Over 25.000	6,41	12,0125
Equipment leasing	Up to 25.000	8,13	14,1625

¹ For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 26 June 2021.

	Over 25.000	4,92	10,1500
Fixed rate loans		1,86	6,3250
Variable rate loans		2,22	6,7750
Loans against salary and pension garnishments	Up to 15.000	10,96	17,7000
	Over 15.000	7,34	13,1750
Revolving credit		15,86	23,8250
Credit card installment financing		10,57	17,2125
Other financing		10,29	16,8625