

ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW¹

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions.

Reference period: 01 October until 31 December 2023 – Application from 01 April until 30 June 2024.

INFORMATION ON THE BANK

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Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109

Vat registration no. 04570150278; Share capital Euro 53,811,095.00 fully paid-up; Parent Company of the Banca Ifis S.p.A. Group, enrolled in the Bank Group Registry. Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

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Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 27 September 2023 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 185 of 9 August 2016.

CATEGORY OF TRANSACTION	AMOUNT	AVERAGE RATE	THRESHOLD RATE
	(in units of Euro)	(on an annual basis)	(on an annual basis)
Granting of credit in the current account	Up to 5.000	10,98	17,7250
	Over 5.000	10,18	16,7250
Being overdrawn	Up to 1.500	16,17	24,1700
	Over 1.500	15,87	23,8375
Credits advances and portfolio discounts	Up to 50.000	8,18	14,2250
	From 50.000 to 200.000	8,04	14,0500
	Over 200.000	6,58	12,2250
Personal credits		11,56	18,4500
Credit against purchase		11,12	17,9000
Factoring	Up to 50.000	6,37	11,9625
	Over 50.000	6,02	11,5250
Fixed rate real estate leasing		6,13	11,6625
Variable rate real estate leasing		6,82	12,5250
Automotive, Air, Sea, Leasing	Up to 25.000	9,76	16,2000
	Over 25.000	9,10	15,3750
Equipment leasing	Up to 25.000	10,91	17,6375
	Over 25.000	8,74	14,9250

¹ For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 21 March 2024.

Fixed rate loans		4,91	10,1375
Variable rate loans		6,03	11,5375
Loans against salary and pension garnishments	Up to 15.000	13,64	21,0500
	Over 15.000	9,76	16,2000
Revolving credit		15,87	23,8375
Credit card installment financing		11,60	18,5000
Other financing		14,91	22,6375