

ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW¹

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions.

Reference period: 01 January until 31 March 2023– Application from 01 July until 30 September 2023.

INFORMATION ON THE BANK

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Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109

Vat registration no. 04570150278; Share capital Euro 53,811,095.00 fully paid-up; Parent Company of the Banca Ifis S.p.A. Group, enrolled in the Bank Group Registry. Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

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Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 27 September 2022 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 185 of 9 August 2016.

CATEGORY OF TRANSACTION	AMOUNT	AVERAGE RATE	THRESHOLD RATE
	(in units of Euro)	(on an annual basis)	(on an annual basis)
Granting of credit in the current account	Up to 5.000	11,50	18,3750
	Over 5.000	10,05	16,5625
Being overdrawn	Up to 1.500	16,45	24,4500
	Over 1.500	16,19	24,1900
Credits advances and portfolio discounts	Up to 50.000	8,54	14,6750
	From 50.000 to 200.000	7,55	13,4375
	Over 200.000	5,99	11,4875
Personal credits		12,33	19,4125
Credit against purchase		11,63	18,5375
Factoring	Up to 50.000	6,12	11,6500
	Over 50.000	5,62	11,0250
Fixed rate real estate leasing		6,60	12,2500
Variable rate real estate leasing		5,74	11,1750
Automotive, Air, Sea, Leasing	Up to 25.000	9,69	16,1125
	Over 25.000	9,12	15,4000
Equipment leasing	Up to 25.000	11,25	18,0625
	Over 25.000	8,47	14,5875

¹ For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 26 June 2023.

Fixed rate loans		5,38	10,7250
Variable rate loans		5,41	10,7625
Loans against salary and pension garnishments	Up to 15.000	13,28	20,6000
	Over 15.000	9,24	15,5500
Revolving credit		16,47	24,4700
Credit card installment financing		12,41	19,5125
Other financing		13,88	21,3500