

ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW¹

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions.

Reference period: 01 July until 30 September 2022– Application from 01 January until 31 March 2023.

INFORMATION ON THE BANK

Banca Ifis S.p.A. - Registered office: Via Terraglio 63, Mestre 30174, Venice, Italy; Headquarters: Via Gatta 11, Mestre 30174, Venice, Italy; www.bancaifis.it - T +39 041 5027511 – F +39 041 5027555

Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109

Vat registration no. 04570150278; Share capital Euro 53,811,095.00 fully paid-up; Parent Company of the Banca Ifis S.p.A. Group, enrolled in the Bank Group Registry. Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

ADVICE ON AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW

Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 24 September 2021 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 185 of 9 August 2016.

CATEGORY OF TRANSACTION	AMOUNT	AVERAGE RATE	THRESHOLD RATE
	(in units of Euro)	(on an annual basis)	(on an annual basis)
Granting of credit in the current account	Up to 5.000	11,53	18,4125
	Over 5.000	8,92	15,1500
Being overdrawn	Up to 1.500	16,20	24,2000
	Over 1.500	15,86	23,8250
Credits advances and portfolio discounts	Up to 50.000	8,04	14,0500
	From 50.000 to 200.000	6,36	11,9500
	Over 200.000	4,46	9,5750
Personal credits		11,61	18,5125
Credit against purchase		10,81	17,5125
Factoring	Up to 50.000	4,42	9,5250
	Over 50.000	4,12	9,1500
Fixed rate real estate leasing		6,08	11,6000
Variable rate real estate leasing		4,65	9,8125
Automotive, Air, Sea, Leasing	Up to 25.000	9,31	15,6375
	Over 25.000	8,51	14,6375
Equipment leasing	Up to 25.000	10,02	16,5250
	Over 25.000	7,11	12,8875

¹ For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 23 December 2022.

Fixed rate loans		4,61	9,7625
Variable rate loans		3,73	8,6625
Loans against salary and pension garnishments	Up to 15.000	12,66	19,8250
	Over 15.000	8,69	14,8625
Revolving credit		16,99	24,9900
Credit card installment financing		12,85	20,0625
Other financing		13,17	20,4625