

## ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW<sup>1</sup>

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions.

Reference period: 01 April - 30 June 2022 – Application from 01 October until 31 December 2022

### INFORMATION ON THE BANK

Banca Ifis S.p.A. - Registered office: Via Terraglio 63, Mestre 30174, Venice, Italy; Headquarters: Via Gatta 11, Mestre 30174, Venice, Italy; www.bancaifis.it - T +39 041 5027511 – F +39 041 5027555

Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109

Vat registration no. 04570150278; Share capital Euro 53,811,095.00 fully paid-up; Parent Company of the Banca Ifis S.p.A. Group, enrolled in the Bank Group Registry. Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

### ADVICE ON AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW

Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 24 September 2021 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 185 of 9 August 2016.

CATEGORY OF TRANSACTION	AMOUNT	AVERAGE RATE	THRESHOLD RATE
	(in units of Euro)	(on an annual basis)	(on an annual basis)
Granting of credit in the current account	Up to 5.000	10,69	17,3625
	Over 5.000	7,98	13,9750
Being overdrawn	Up to 1.500	15,43	23,2875
	Over 1.500	15,11	22,8875
Credits advances and portfolio discounts	Up to 50.000	7,07	12,8375
	From 50.000 to 200.000	5,31	10,6375
	Over 200.000	3,37	8,2125
Personal credits		10,20	16,7500
Credit against purchase		9,74	16,1750
Factoring	Up to 50.000	3,61	8,5125
	Over 50.000	2,87	7,5875
Fixed rate real estate leasing		4,65	9,8125
Variable rate real estate leasing		3,69	8,6125
Automotive, Air, Sea, Leasing	Up to 25.000	8,01	14,0125
	Over 25.000	7,33	13,1625
Equipment leasing	Up to 25.000	8,86	15,0750
	Over 25.000	5,73	11,1625

<sup>1</sup> For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 27 September 2022.

Fixed rate loans		3,20	8,0000
Variable rate loans		2,64	7,3000
Loans against salary and pension garnishments	Up to 15.000	11,42	18,2750
	Over 15.000	7,57	13,4625
Revolving credit		16,28	24,2800
Credit card installment financing		11,99	18,9875
Other financing		11,59	18,4875