

ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW¹

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions
Reference period: 01 January 31 March 2022 – Application from 01 July until 30 September 2022

INFORMATION ON THE BANK

Banca Ifis S.p.A. - Registered office: Via Terraglio 63, Mestre 30174, Venice, Italy; Headquarters: Via Gatta 11, Mestre 30174, Venice, Italy; www.bancaifis.it - T +39 041 5027511 – F +39 041 5027555

Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109

Vat registration no. 04570150278; Share capital Euro 53,811,095.00 fully paid-up; Parent Company of the Banca Ifis S.p.A. Group, enrolled in the Bank Group Registry. Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

ADVICE ON AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW

Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 24 September 2021 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 185 of 9 August 2016.

CATEGORY OF TRANSACTION	AMOUNT	AVERAGE RATE	THRESHOLD RATE
	(in units of Euro)	(on an annual basis)	(on an annual basis)
Granting of credit in the current account	Up to 5.000	10,21	16,7625
	Over 5.000	7,56	13,4500
Being overdrawn	Up to 1.500	14,78	22,4750
	Over 1.500	14,39	21,9875
Credits advances and portfolio discounts	Up to 50.000	6,66	12,3250
	From 50.000 to 200.000	4,79	9,9875
	Over 200.000	2,86	7,5750
Personal credits		9,53	15,9125
Credit against purchase		9,18	15,4750
Factoring	Up to 50.000	3,15	7,9375
	Over 50.000	2,28	6,8500
Fixed rate real estate leasing		3,63	8,5375
Variable rate real estate leasing		3,02	7,7750
Automotive, Air, Sea, Leasing	Up to 25.000	7,26	13,0750
	Over 25.000	6,60	12,2500
Equipment leasing	Up to 25.000	8,28	14,3500
	Over 25.000	4,87	10,0875

¹ For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 23 June 2022.

Fixed rate loans		2,15	6,6875
Variable rate loans		2,23	6,7875
Loans against salary and pension garnishments	Up to 15.000	10,80	17,5000
	Over 15.000	6,96	12,7000
Revolving credit		15,80	23,7500
Credit card installment financing		11,39	18,2375
Other financing		11,13	17,9125