

6.

Ifis Responsibility



We create value in the territories in which we operate: we are involved in activities of value for the communities and the environment.

Ifis Responsibility encompasses all initiatives with a positive impact on the communities and the environment, which create value for the territory in which we operate and which are at the heart of our commitment. We collaborate with local institutions and economic businesses to optimise sustainable development and, through reports, studies and projects dedicated to the business culture, we strengthen our support to entrepreneurs and the communities. We have implemented numerous initiatives and behaviour to protect the environment and introduced specific sustainable financing products and programmes to foster the development of sustainable behaviour and business activities.

Membership of the Net-Zero Banking Alliance (NZBA)

Banca Ifis is the first Italian challenger bank to join the Net-Zero Banking Alliance (NZBA), the initiative promoted by the United Nations aiming to speed up the sustainable transition of the international banking segment. The Net-Zero Banking Alliance brings together institutes, which are committed to bringing their loans and investment portfolios into line with the achievement of the zero net emissions goal by 2050, as per the targets set by the Paris Climate Agreement. As part of this initiative, Banca Ifis has undertaken to:

- define, within 18 months of signing, **emission reduction targets for 2050 and interim targets for 2030**;
- disclose progress as part of a Board-approved **transition strategy**;
- publish the value of emissions annually.

The **main actions** already undertaken by Banca Ifis to reduce its direct impact on climate change include, for example, the use of 100% renewable energy in all of the Group's offices and operating branches, as well as the installation of electric vehicle recharging stations and the restructuring of corporate offices with a view to energy efficiency. In addition, to support the energy transition of SMEs, Banca Ifis Group offers various services: from the internal programme "Ifis4Business" for the digitisation of operational processes to allow the management of procedures in ecological mode, to "Ifis Leasing Green", the leasing of electric/hybrid and plug-in vehicles. As part of the **2022-2024 Business Plan**, the "Change PMI" project provides for the offer of dedicated products and services, such as subsidised loans and scoring services on the ESG performance of customers. In addition, through its Studies Office, the Bank promotes a culture of business sustainability amongst SMEs, with dedicated periodic research and analyses.

This commitment, taken on by the Banca Ifis Group by adhering to the NZBA, promotes the **identification and management of impacts and risks linked to environmental and climatic aspects** that may in turn influence the financial and non-financial aspects linked to the Group's activities and stakeholders. Joining the Net-Zero Banking Alliance is therefore part of the **long-term ESG strategy** that the Bank is pursuing, firmly convinced that sustainability in all its dimensions and business development must be fully integrated and complementary.

6.1 Direct environmental impacts

Policies and other reference documentation

- Group Environmental Policy
- Code of Ethics
- Integrated Safety and Environment Manual

The Banca Ifis Group endeavours to disseminate and consolidate a **culture of environmental protection**, promoting **responsible practices**, providing adequate information and training, and requiring employees to report any deficiencies or failures to comply with applicable regulations in a timely manner.

All employees must fully and substantially comply with legal provisions concerning the environment, as set out in the Code of Ethics and the **Group Environmental Policy**. To this end, each employee shall carefully assess the environmental consequences of how they conduct themselves in the discharge of their duties in terms of resources consumed as well as emissions and waste generated.

As part of the implementation of the Organisational Model pursuant to Italian Legislative Decree no. 231/01 and in order to prevent criminal offences, Banca Ifis, and all the Group subsidiaries, have adopted the "**Integrated Safety and Environment Manual**" (originally issued in 2009 and most recently updated in 2019), as approved by the respective Boards of Directors. The Manual is regularly updated by incorporating:

- changes to applicable laws;
- changes in the Group's structure and the positions responsible for the environment and safety.

The Manual brings together all the procedures for managing environmental (as per Italian Legislative Decree no. 152 of 3 April 2006) and health and safety aspects. The responsibility for explaining, spreading awareness of and promoting the essential principles and criteria on environmental protection for the prevention of environmental crimes, like the Environmental Policy, lies with the Employer. Verification of the correct incorporation of its principles, by means of the application of the Manual procedures, is the responsibility of the Safety, Environment and Real Estate Projects Service within the General Services Department. The Group manages the impacts generated by its operations in accordance with the Integrated Manual and applicable laws.

The most material direct environmental impacts are the electricity consumed for air-conditioning and to power office equipment, the natural gas consumed for heating, and the emissions generated by the Group's vehicle fleet. For 2021, consumption values are substantially in line with those recorded in 2020 due to continued conditions related to the health situation.

[GRI 302-1]

| Breakdown of energy consumption by source ³⁵ | | 2021 | 2020 | 2019 |
|---|-----------|---------------|---------------|---------------|
| Total | GJ | 30.678 | 29.261 | 41.791 |
| Natural gas consumption for central heating | GJ | 5.106 | 4.522 | 6.005 |
| Gasoline consumption for the vehicle fleet | GJ | 385* | 191* | - |
| Diesel consumption for the vehicle fleet | GJ | 14.716 | 12.915 | 21.903 |
| Total fuel consumption | GJ | 20.207 | 17.627 | 27.908 |
| Consumption of purchased electricity (non-renewable) | GJ | - | - | 13.433 |
| Consumption of purchased electricity (renewable) | GJ | 10.101 | 11.273 | - |
| Consumption of energy from solar panels (renewable) | GJ | 370 | 362 | 450 |
| Total electricity consumption | GJ | 10.471 | 11.635 | 13.882 |

The presence of consumption for petrol-driven cars is due to the preferential use of proprietary vehicles with respect to public transport services in the context of the COVID-19 health emergency.

[GRI 305-1]

[GRI 305-2]

[GRI 305-3]

| Greenhouse gas emissions ³⁶ | | 2021 | 2020 | 2019 |
|--|--------------------------|-------|-------|-------|
| Scope 1 | Ton. CO ₂ eq. | 1.419 | 1.236 | 1.977 |
| Scope 2 (location based) | Ton. CO ₂ eq. | 784 | 933 | 1.204 |
| Scope 2 (market based) | Ton. CO ₂ eq. | 0 | 0 | 1.166 |
| Scope 3 (emissions deriving from employee business travel) | Ton. CO ₂ eq. | 69 | 78 | 256 |

The Banca Ifis Group has declared its commitment, as confirmation of the close attention paid to the environment, through a series of **projects** designed to **ensure a reduction of the direct environmental impacts connected with its business**, as shown by the restructuring operations carried out in the locations of Mestre, Milan, Rome, Florence and Mondovì, according to the highest standards of eco-compatibility (efficient, functional spaces, mobile furnishings, flexible stations).

The **#ifisgreen** environmental sustainability projects represent the Group's **eco-sustainable growth path**, summarised in a series of initiatives, ranging from electric mobility to the dissemination of a plastic-free business culture.

- In order to reduce its carbon dioxide emissions, the Bank has chosen **clean electricity**. Thanks to a contract stipulated with Enel Energia, starting 1 January 2020, the Bank has undertaken to use only green energy obtained 100% from renewable sources (wind, photovoltaic, geothermal, hydroelectric, biogas and biomass) in all its offices. On the basis of consumption, equal to 2,8 million kWh for 2021 (3,1 in 2020), a reduction of 783 tonnes of CO₂ emissions is estimated.
- Considering the current presence in the company car fleet of electric vehicles, the Bank has launched a project that envisages the installation of **electric charging posts** at the main Group offices, to supplement those already existing. More specifically, in Mestre, two Wall Boxes have already been installed, along with three electric posts, while in Florence, at via Mercadante, the garage features two Wall Boxes to recharge electric vehicles and in Mondovì, an electric post is installed. A further 6 Wall Box installations have also been arranged at the Milan Via Borghetto site and will be carried out during 2022.

³⁵ See the section on "Notes for the collection and calculation of energy consumption data [GRI 302-1]" at the end of the chapter

³⁶ For the conversion and emission factors, see the section on "Notes for emissions calculation - Scope 1 and Scope 2 - [GRI 305-1 and 305-2]" and the section on "Notes for emissions calculation - Scope 3 - [GRI 305-3]" at the end of the chapter.

- **Restructuring works** have been completed on the Milan property at Via Borghetto 5, based on the adoption of new construction standards focussed on technological innovation and energy efficiency, also with a view to obtaining Leed certification. In particular, the building guarantees a 62% reduction in the consumption of drinking water, while 100% of the energy needs are produced by renewable energy sources, including a photovoltaic system located on the roof. The materials used in the renovation are all EPD (high recycled content materials) certified. Finally, there is also a 260 m² green wall that not only naturally controls the humidification and oxygenation of the outdoor and indoor environments, but also absorbs carbon dioxide and reduces noise.

Notes for the collection and calculation of energy consumption data [GRI 302-1]

Data on energy consumed all refers to the period 1 January - 31 December 2021, with the exception of energy consumed from natural gas for heating, for which the data refers to the thermal year corresponding to the period October 2020 - September 2021.

For 2021, the conversion factor is taken from the ABI Lab guidelines on the application of the GRI (Global Reporting Initiative) Environmental Indicators - December 2021 version, for banks.

Notes for emissions calculation – Scope 1 and Scope 2 – [GRI 305-1] and [GRI 305-2]

The reporting scope of consumptions and the related emissions is based on the concept of control. The reference year is 2018.

For 2021, the conversion factor is taken from the ABI Lab guidelines on the application of the GRI (Global Reporting Initiative) Environmental Indicators - December 2021 version, for banks.

The Gases included in the calculation - and specified in the guidance - are CO₂, CH₄, and N₂O.

The source of the emission factors used to calculate the CO₂ equivalent emissions, according to the “location based” method, are the “ABI Lab Guidelines on the application in banks of the GRI (Global Reporting Initiative) Standards on environmental matters - December 2021 version”.

In order to calculate the emissions according to the “market based” method, reference was made to the certificates of Guarantee of Origin issued by the electricity supplier that, for 2021, consisted entirely of renewable sources.

Notes for emissions calculation – Scope 3 – [GRI 305-3]

The emissions considered derive exclusively from business travel. Data on total kilometres travelled by type of vehicle is converted into greenhouse gas emissions (expressed in CO₂eq), on the basis of the emission factors and global warming potential (GWP) indicated in the document “UK Government GHG Conversion Factors for Company Reporting (2021)”. The Gases included in the calculation - and specified in the guidance - are CO₂, CH₄, and N₂O.

6.2 Sustainable finance

[FS2]

Policies and other reference documentation

- Group Policy for managing the Most Significant Transactions (MSTs)
- Operating note Leasing preliminary investigation process (Banca Ifis)
- Code of Ethics
- Group Lending Policy

The Banca Ifis Group pursues the sustainable finance model through measures aimed at mitigating potential negative impacts on the environment and society (including aspects linked to human rights³⁷) and the development of products in support of sustainable lifestyles and consumption models by customers.

The Group is sensitive to the indirect social and environmental impacts that may be generated by the business. Therefore, it addresses the topic by regulating the sectors in which it operates with reference to the type of products and services it offers through its Business Areas, considering also the potential reputational repercussions of any negative events on the Group.

As for leases, which involve providing assets to several industrial sectors, different criteria are envisaged, according to counterparty and type of asset, governing operations as part of the creditworthiness assessment process, such as:

- counterparty criteria: sectors in which the Group has decided not to operate or to carefully examine each individual case, according to processes involving the competent structures within Banca Ifis (e.g., transportation of hazardous materials and asbestos, nuclear waste disposal, gambling, etc.);
- asset type criteria: specific assets that the Group has decided to exclude from its operations because they negatively impact the environment (e.g., production machinery and equipment such as treatment plants).

The Banca Ifis Group applies mechanisms for managing social and environmental impacts including what are termed the Most Significant Transactions (MSTs), i.e., transactions whose intrinsic characteristics may modify the structure or risk profile of the Group companies.

This is why it has chosen to define a list of sectors applicable to all transactions carried out by the Group's entities with potential environmental or social impacts that qualify as most significant transactions. The financing arrangements with counterparties that operate in such sectors are subject to a more stringent assessment process that involves an assessment of their creditworthiness by the competent bodies as well as an analysis by Risk Management, which expresses its opinion.

In 2020, Risk Management was submitted a transaction that came under the scope of Most Significant Transactions insofar as the counterparty operated in an economic segment to be assessed in terms of its social and environmental impact. The analyses performed were favourable and an opinion in favour was given. During 2021, no transactions falling within the scope of Most Significant Transactions were submitted to the assessment of Risk Management solely in consideration of the economic sector to which they belong. However, a transaction with a counterparty operating in the iron and steel, ironmaking and iron alloys sector was evaluated for which, in addition to the economic aspect of creditworthiness, the environmental and social impact was also assessed. The analyses performed were favourable and an opinion in favour was given.

Starting 2019, the Bank has launched a series of products/services in favour of lifestyles that can improve the quality of life of customers and stakeholders. The "Ifis Green" project takes the form of an innovative financial offer ranging from

³⁷ For example, in respect of risks relating to segments at high reputational risk, such as those linked to the manufacture, processing and marketing of weapons.

lease contracts for the purchase of electric/hybrid plug-in vehicles to the lease/hire of air purifiers and innovative solutions like the rental of new generators of water from the atmosphere to save water.

The main initiatives implemented by the Banca Ifis Group include:

- **Ifis Leasing Green:** the Group stands out for its leadership position in the lease of electric vehicles, with a 15%³⁸ share of the market in Italy (34,36% in 2020). Continuing on from 2020, 2021 pursued the project promoting sustainable mobility, Ifis Leasing Green. This is the package of services devoted entirely to those opting for green vehicles, which combines different models of electric and hybrid plug-in cars with the flexibility offered by leasing, tax benefits like the Ecobonus and a package of car consultancy/insurance services. During 2021, the sales network was constantly informed about the new state incentives "Ecobonus" linked to the purchase, also through financial leasing, of electric vehicles.
- **Measures envisaged by the "Relaunch Decree"** (Decree Law 34/2020, converted by Law 77/2020): purchase of tax credits deriving from energy efficiency and/or seismic risk reduction works, within the scope of the provisions of the Relaunch Decree. A measure foreseen for construction companies specialised in the execution of interventions covered by the 110% Superbonus and other building tax bonuses that provide the possibility to apply the "invoice discount" and the transfer of credit to banks and financial intermediaries.

[FS8]

| Legal Entity/ Business Line | Leased environmental product/service | Operations for 2021 | | Operations for 2020 | | Operations for 2019 | |
|---------------------------------|---|------------------------------|------------------------------|------------------------------|------------------------------|---------------------------------|------------------------------|
| | | Monetary value (mln Euro) | % of total monetary value | Monetary value (mln Euro) | % of total monetary value | Monetary value (mln Euro) | % of total monetary value |
| Banca Ifis/Leasing | Leasing Green - leasing electric vehicles | 27,22 | 3,19% | 46,78 | 3,69% | 33,20 | 1,75% |
| Banca Ifis/Trade receivables | Superbonus and other bonuses | 342,23 | 5,00% | - | - | - | - |

Support for SMEs: Partnership with the European Investment Bank (EIB)

In line with the previous year, the Banca Ifis Group strengthened its partnership with the European Investment Bank (EIB) in 2021 to enable Italian Small and Medium Enterprises to access green financing aimed at reducing their environmental impact. Thanks to EIB financing, through two separate agreements of 50 million Euro each, the Banca Ifis Group will make 100 million Euro available to SMEs to invest in new sustainable transition projects:

- the first line of credit will be dedicated to the promotion of initiatives and projects aimed at combating climate change, implemented by SMEs, which mainly concern the leasing of hybrid and "full electric" vehicles;
- the second line of credit will be reserved for 60% to leasing financing for investments in innovation or projects promoted by innovative companies under the Industry 4.0 Plan and, for the remaining 40%, to the financing of SMEs in "commercial lending" to support new investments or working capital.

The agreement is the third finalised by the Group with EIB over the last three years: The new ceiling, adding up the three loans, will bring the total disbursement to 200 million Euro.

³⁸ The market share of leased electric vehicles in Italy is 6%, of this Ifis holds 15%. The decline in market share is primarily due to a contraction in the auto market and a significant increase in long-term rental vehicles, at the expense of leasing. Source: MTCT Unrae.

6.3 Commitment to the community

Policies and other reference documentation

- Code of Ethics

[GRI 413-1]

The Group plays an active role in developing and promoting the communities in which it operates, paying particularly close attention to **strengthening the relationship with the territories and stakeholders** on a regional and national level. It is a commitment that is pursued through initiatives with a positive impact on the communities and environment, which create value for the territory. The Institute collaborates with local institutions to **optimise sustainable development** and, through reports, studies and projects dedicated to the business culture, **strengthen support to entrepreneurs and communities**. An active role of development and promotion, which is also defined with the participation in projects supporting national and local non-profit entities and organisations and social solidarity initiatives.

The **Communication, Marketing and External Relations Department plans and organises the Group's events, initiatives and charitable donations in these areas**, ensuring compliance with the principles and rules of conducts set out in the Code of Ethics as far as transparency, compliance with the law, the selection of recipients, and the accounting for the payments made are concerned.

In 2021, the Group's commitment took concrete form in partnerships, agreements and donations involving non-profit associations, social cooperative companies and charities, with a particular focus on children and those in difficulty, in whose regard the Bank chose to intervene actively with various projects. In addition, the rebranding programme launched in 2020 has influenced the areas of initiative planning and community support at the Group level, for example, resulting in an increased focus on initiatives in sports, such as cycling and skiing, and on sustainable mobility issues in urban areas. Here below are the main initiatives carried out during 2021.

Economy of beauty

The concept of Beauty encapsulates a code of values that has always distinguished the Italian identity: tradition and innovation, connection and competence, creativity and knowledge. A truly strategic resource for designing the future around a sustainable and collaborative model. A territory that develops Beauty, therefore, generates entrepreneurial and social value for generations to come. In this sense, the Economy of Beauty is defined as the "enhancement of our cultural, architectural, wine and food heritage, traditions and identity" capable of creating economic value through aggregated channels. Under this scope, Banca Ifis has developed a study, starting from a relationship map that identifies and summarises the economic flows and mechanisms generated by the interaction between places, players and services supporting the system.

The contribution of the Economy of Beauty to Italian GDP has been estimated, taking 2019 values as a reference, at 17,2% of the product as a whole.

Through the study, case histories corresponding to three Italian cities/places were also identified and narrated: Venice as a city-container of natural, artistic and taste riches; Bologna and the Emilia-Romagna system with its two districts, Motor Valley and Food Valley; and Sciacca, a town in the province of Agrigento that has embarked on a path to enhance the tourist as a contemporary citizen through the construction of a "Museum of the Five Senses" that involves the entire community. The study also saw the involvement of important partners such as Federculture, Confindustria Emilia, Confindustria Venezia, Museimpresa, Camera Nazionale della Moda Italiana, Fondazione Altagamma, POLI.design, Artex and the University of Gastronomic Sciences of Pollenzo.

Economy of beauty: promotional activities

Venice Biennial

Banca Ifis supported the Venice Pavilion on the occasion of the 17th International Architecture Exhibition. The research “Economy of Beauty”, prepared for the occasion by the Bank’s study centre, was the scientific and quantitative basis for the creation of an artistic installation inside the Pavilion.

The beauty of Italy - Corriere della Sera

Streamed from the Head Office of Banca Ifis in Mestre, the event, organised by Il Corriere della Sera, involved not only the Deputy Chairman of the Bank but also the protagonists of the study.

Restart from beauty

Federturismo Confindustria in collaboration with the municipality of Città della Pieve, organised the conference “Ripartire dalla Bellezza”, of which Banca Ifis was the main sponsor and speaker. The event featured representatives from government, tourism, agriculture, finance and culture. Banca Ifis spoke with a presentation of the study.

[GRI 102-12]

Reforestation projects on the territory

In 2021, Banca Ifis supported two important reforestation projects in Italy.

On the occasion of Christmas, thanks to the partnership with WoW Nature, a project of Etifor, a spin-off company of the University of Padua, the Bank has donated to each employee of the Group a new tree to mitigate and reduce CO₂ emissions in the environment. Almost 1.900 specimens will be planted next spring in the Brenta River Park in the province of Padua and in the Oglio Sud Regional Park, which extends along the lower reaches of the Oglio River from the Mella River to the mouth of the Po River. The Bank has undertaken to care for and maintain the plants for three years.

The other important forestation initiative was launched by the Municipality of Milan in collaboration with Arbolia, a benefit company of Snam and Fondazione CDP, and Forestami, a project that aims to increase natural capital and plant 3 million new trees in Milan and the Metropolitan City by 2030. The intervention will allow the development of new green areas near motorway junctions in the metropolitan city of Milan. Banca Ifis will contribute to the project with 350 trees of native species, thus promoting the creation of new green lungs.

Donations and Sponsorships

| | |
|---|---|
| Inclusion projects | Support to the project Mobile Unit “Health and Inclusion” of the Sanità di Frontiera Association to contribute to the improvement of the level of health and psycho-physical well-being of disadvantaged people, in particular adult migrants, women and children. The Mobile Unit provides health care services, as well as orientation and information on the health system and access to services in the area. Support to organisations that deal with supporting families and young people in difficult situations such as the Catholic community Shalom in Rome and the Don Gino Rigoldi Foundation in Milan. In collaboration with the association CAF, work grants to young guests of the community to facilitate a gradual interaction with the world of work and inclusion in the social context in an autonomous way. |
| Support for medical-scientific research | Support for research and health protection, with particular attention to chronic diseases through the donation of medical equipment and instrumentation or direct support to charities and institutions such as the Amici del Cuore Association and the “Adopt a Researcher” initiative of the Fondazione per la Ricerca Biomedica Avanzata Onlus of Padua. |
| Conservation of the artistic heritage | Support for local and national initiatives taken to protect and conserve the artistic heritage and landscape. In particular, since 2020 the Bank has supported FAI as a corporate donor. |
| Support for youth sports | In partnership with CONI, support to the athletes of the World Youth Championships of the Olympic disciplines of 2021. Support to the Foundation Torneo Ravano - Coppa Paolo Mantovani for the promotion of the values of sport with particular reference to youth. Support for the Scarponi Foundation for projects on education and road safety. |
| Banco Building Donation | Donation of the furniture of the former offices of Banca Ifis in Milan in collaboration with Banco Building. Over five hundred pieces of furniture, fittings and office equipment were donated to twelve different organisations and foundations committed to supporting the most fragile sectors of the population, promoting development projects in the educational, health and social fields, in Italy and abroad. |

Relationships with schools, universities, and the public

Banca Ifis and Universities

Donation of study grants to deserving young students for the completion of their professional training with a masters in Risk management, Internal Audit & Fraud (RIAF) promoted by the Ca' Foscari Challenge School starting with academic year 2020/2021.

In 2020, Banca Ifis also supported the **Project Learning Factory** organised by the Ca' Foscari Foundation through the Ca' Foscari Challenge School and consisting of a programme of on-line training initiatives and e-learning activities dedicated to companies and entrepreneurs involved in the relaunch and protection of people and the territory during the current crisis. While in 2021, as part of the "Women and Finance" programme, Banca Ifis hosted two interns with the financial support of Ca Foscari University.

In addition, the Banca Ifis Group is part of the Valore D network, the first association of national and international companies that promotes gender balance and works to spread an inclusive culture for the growth of companies and the country. In this regard, the Group supports female training and empowerment initiatives, in particular to help young female students in paths related to STEM disciplines. In 2021, the Bank signed a partnership with the University of Padua for the disbursement of 4 scholarships and participated in the workshop to meet the business world organised by the degree course in Management of Educational Services and Continuing Education of the University of Padua, telling, with a view to knowledge of possible professional outlets, the processes and activities followed by the Training and Development Unit and the HR Business Partners, with a focus also on the procedures that the Bank has activated to support its resources during the COVID-19 emergency.

Banca Ifis for sport

For the second year running, Banca Ifis is Premium Partner of the Great Italian Cycling Classics (Strade Bianche, Milano Torino, Milano Sanremo, Gran Piemonte, Tirreno Adriatico, Il Lombardia) and of the Giro di Sicilia, as well as Official Partner of the amateur competitions Gran Fondo Strade Bianche and Gran Fondo Il Lombardia. This partnership represents the importance that sport has for Banca Ifis as a vehicle of positive values and as a tool to support the territories.

This partnership led to the creation of a project with the aim of telling one of the most beautiful and decisive figures of this sport, the wingman, through exclusive interviews with great personalities, sportsmen and companies and a dedicated web series. The Gregario is the one who sacrifices himself, puts himself at the disposal of the champion and of the team, to achieve a common goal. Banca Ifis, too, works alongside its customers every day and supports them in the achievement of their businesses. A journey in stages that was tackled together with Marco Scarponi, brother of one of the greatest racing drivers of all time, Michele Scarponi, and founder of the foundation of the same name engaged in educational projects on sustainable mobility and road safety. Banca Ifis has supported the Michele Scarponi Foundation through a donation.

The project was also enriched by a study, carried out by the Bank's Research Department, on the Bicycle Ecosystem, which analysed the supply chain in its entirety and described the 5 mega-trends of value that will characterise this economic behaviour in the years to come. The results have been made available to the community to open a debate on an economic ecosystem that also has a social and value bearing.

In addition, the bank has selected, in line with its mission and values, a series of events and projects linked to the world of amateur and professional sport for the development of new relations on the territory, which **directly involve customers and employees**.

The main sports activities in which the bank took part include:

- support for the Villa Condulmer Golf Club in Zerman di Mogliano Veneto (Treviso) and for talented young golfers aged under 18. In fact, the Group sponsored the double tournament “Banca Ifis Golf Cup Invitational” organised by the Treviso Golf Club and open to amateur athletes;
- partnership in the Venice Marathon 2021;
- partnership with Umana Reyer Basketball Club;
- sponsorship of some soccer matches of the teams Parma Calcio, UC Sampdoria, Hellas Verona, Torino calcio, including Sampdoria Women;
- sponsorship of the 2021 World Ski Championships in Cortina;
- sponsorship of Club Vero Volley Monza.

Moreover, Banca Ifis acknowledges the values of sport not only as a good educational practice, but also as a vehicle to convey well-being and growth for the company and organisations. This is why the Group is a national partner of the World Alpine Skiing Championships of Cortina 2021 and Official Partner for FISI 2020/2021, as well as sponsor of the Umana Reyer Venice, both men’s and women’s basketball team, with both teams in the top Italian leagues and sponsorship of the great classics of national cycling and Parma Calcio involved in serie A championship football.

Banca Ifis for sustainable mobility

In 2021 Banca Ifis published the report **“Urban mobility as seen by citizens”**, drawn up following a study carried out in the cities of Rome, Milan and Naples on the subject. The study investigated the benefits related to sustainable mobility, with a specific focus on what are the main benefits related to the use of bicycles in the city, investigating the fallout it can have on business and cycling. Moreover, in the autumn, Banca Ifis was the protagonist of **“Pianeta 2021”**, the cycle of activities of Corriere della Sera that deals with the environment in its many forms, during the event **“Dimmi come ti sposti e ti dirò come si vive nella tua città e come si può vivere anche meglio”**.

[GRI 413-1]

For 2021, 61%³⁹ (10% in 2020) of total events organised, in which the Bank played an active part or indeed which it sponsored, and donations involved the local communities of the territories involved each time. This engagement was purely for social, informative or educational benefit. In particular, there has been a significant increase in activities linked to the world of sport, with attention paid to the values conveyed by sport and the promotion of the same towards the young people of the individual local communities involved each time. Even in the case of events of international importance, such as the World Ski Championships in Cortina 2021, the impact on local infrastructures, to which sponsorship has indirectly contributed, has been significant.

A total of Euro 2.047.953 (Euro 583.000 in 2019) were allocated to events involving the community, making for a 251% increase over 2020. This increase is justified in particular by Banca Ifis' support for the World Alpine Ski Championship in Cortina, as well as the aforementioned sports initiatives.

[GRI 102-12]

Sustainable development in Veneto: Banca Ifis adheres to the MoU

Banca Ifis is the first and to date the only, credit institute to have adhered to the Memorandum of Understanding for Sustainable development in Veneto. The protocol, which runs for 3 years and can potentially be extended beyond this, is an expression of the regional commitment to achieving the UN 2030 Agenda goals.

The aim of the initiative is to define a regional sustainable development strategy and monitor its performance on the basis of new needs, identifying strengths and weaknesses along the route towards complete social, economic, environmental and institutional sustainability.

³⁹ The percentage was calculated taking into account all activities carried out in 2021 for charity/social/information/educational purposes - without, therefore, entailing direct business objectives - targeting a broad, general public representing the local communities of the territories involved each time.