

## Gruppo Banca Ifis

Banca Ifis is a company, with approximately 1.700 employees, dealing in **specialty financing**. Its main areas of business involve **credit services and solutions for enterprises and acquisition/management of non-performing loan portfolios**.

Banca Ifis has a solid, sustainable and diversified business model that allows it to achieve profitable results that continue to grow.

It does business mainly on the Italian market, without the use of traditional branches, collecting funds via on-line deposits.

Founded in 1983 by Sebastien Egon Fürstenberg, the current Chairman, Banca Ifis has been **listed on the Milan Stock Exchange (STAR segment) since 2003**.

In 2016, the Banca Ifis Group acquired former GE Capital Interbanca Group, a leading Italian credit institute specializing in corporate lending, factoring and leasing, from GE Capital, and turned it to profit in just six months.

In 2018, it completed acquisition of Cap.Ital.Fin. SpA, a company specializing in salary/pension-backed personal loans, as well as 70% of Credifarma SpA, a company created by Federfarma that has been a financial focal point for pharmacies since 1987.

In July 2018, the Npl area became an autonomous entity entirely controlled by Banca Ifis, who, after acquiring full control of the servicer FBS S.p.A. in 2019, accelerated the integration process by initiating a reorganization of the entire structure.

In 2020, the project saw the establishment of two individual companies: Ifis Npl Investing for the acquisition of portfolios, controlled by Banca Ifis, **and Ifis Npl Servicing for management and recovery, which reports to Ifis Npl Investing. Today the Banca Ifis Group is the first integrated operator in the Italian NPL market** active in all segments of impaired credit with flexible investment and management structures.

In November 2020, the acquisition of 70.77% of Farbanca was finalized and, thanks to synergies with Credifarma, allows Banca Ifis to consolidate its leadership position in the financial services market for pharmacies.

As far as retail funding is concerned, Banca Ifis successfully launched **Rendimax, an on-line high-yield deposit account**, in 2008, and has been expanding its corporate funding structure since 2017.

