

Notice of publication of the offering document pursuant to Art. 38, second paragraph of the Regulations adopted by Consob on 14 May 1999 n. 11971, as amended

VOLUNTARY TENDER OFFER TO BUY ALL ORDINARY SHARES

PURSUANT TO ARTICLE 102 AND 106, FOURTH PARAGRAPH OF LEGISLATIVE DECREE
NO. 58 OF 24 FEBRUARY 1998

OVER THE ORDINARY SHARES OF

TOSCANA FINANZA S.P.A.



OFFEROR
BANCA IFIS S.P.A.



FINANCIAL INSTRUMENTS OBJECT OF THE TENDER OFFER

30.594.476 ORDINARY SHARES TOSCANA FINANZA

PRICE FOR EACH SHARE

EURO 1.50

OFFER PERIOD AGREED WITH BORSA ITALIANA S.P.A.

**FROM 4 APRIL 2011 TO 10 MAY 2011, BOTH INCLUSIVE, FROM 8.30 AM TO 5.30 PM,
SUBJECT TO EXTENSION**

DATE OF PAYMENT OF THE PRICE

17 MAY 2011

FINANCIAL ADVISOR FOR THE TRANSACTION



FINANCIAL ADVISOR OF THE OFFEROR

BANCA AKROS S.P.A.

The offering document, approved by Consob with authorization no. 11024061, 29 March 2011, is available to the public at the registered office of Banca IFIS S.p.A., in Mestre, Via Terraglio. 63, at the registered office of Toscana Finanza S.p.A., in Firenze, Via Giambologna n. 2/r, at the registered office of Borsa Italiana S.p.A. in Milano, Piazza degli Affari n. 6, at the registered office of di Banca Akros S.p.A. - Gruppo Bipiemme, in Milano, Viale Eginardo n. 29.

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