

Banca IFIS S.p.A.

Registered office in Via Terraglio 63, Mestre 30174, Venice - Italy

Share capital Euro 53,811,095 fully paid up

Tax Code and registration no. in the Companies

Register of Venice 02505630109

VAT registration no. 02992620274

Bank of Italy's Register of Banks no. 5508

Parent company of the Banca IFIS S.p.A. banking group, listed on the

Register of Banking Groups

NOTICE OF CORRECTION

Ordinary Shareholders' Meeting convened for 29 April 2011 at 9:00 am at the Registered Office (and if necessary in second call for 30 April 2011, same place and time)

In connection with the notice of convocation published in Official Gazette no. 33 – Part II of 24 March 2011 in the advertisement page, please note that the right to attend and to vote at the Shareholders' Meeting is certified by the special notification of the broker that keeps the related accounts on the basis of evidence related to the end of the accounting day of 18 April 2011, seventh day of open market preceding the date set for the Shareholders' Meeting in first call (and not 19 April 2011 as incorrectly stated in the notice).

Moreover, in reference to the granting of proxy to the representative designated by the Bank, the signing of the form has to be received by the General Secretary's Office of Banca IFIS (Via Terraglio 63, 30174 Venice -

Mestre), by and no later than midnight of Wednesday 27 April 2011, second day of open market preceding the date set for the Shareholders' Meeting in first call (and not Tuesday 27 April 2011 as incorrectly stated in the notice).

Venice-Mestre, 25 March 2011

The Chairman of the Board of Directors

(Sebastien Egon Fürstenberg)