

Country by country reporting as at 31 December 2013

Pursuant to supervisory provisions for banks

Bank of Italy's Circular no. 285/2013 – First part – Title III – Chapter 2

In order to increase EU citizens' trust in the financial sector, here follows information relative to letters a), b) and c) of Annex A, First part, Title III, Chapter 2 of Bank of Italy's Circular no. 285/2013.

The information given refers to the situation as at 31 December 2013.

| | INFORMATION / GEOGRAPHICAL AREA | ITALY | POLAND | GROUP |
|----|--|---|--|---|
| | Company name | Banca IFIS S.p.A. | IFIS Finance Sp. Z o.o. | Banca IFIS Group S.p.A. |
| a) | Business activity | Savings accounts /deposits for the public and credit activities. Banca IFIS specializes in the sectors of trade receivables, non-performing loans and tax receivables | IFIS Finance offers enterprises financial support and receivables management | Savings accounts /deposits for the public and credit activities. Banca IFIS specializes in the sectors of trade receivables, non-performing loans and tax receivables |
| b) | Turnover ¹ (in thousands of Euro) | 261.564 | 2.632 | 264.196 |
| c) | Number of full-time employees like for like ² | 423,46 | 10,46 | 433,92 |

¹ Turnover is intended as net banking income – item 120 in the Consolidated Income Statement at 31 December 2013. Please see page 80 of Banca IFIS Group's Directors' Report and Consolidated Annual report.

² The 'number of full-time employees like for like' is calculated, as per the relative provisions, as the ratio between the total number of hours worked by all employees (excluding overtime) and the total, annual number of hours contractually foreseen for a full-time employee (intended as the total number of hours workable in a year by contract, net of a forecasted 20 compulsory holiday days a year).