

PRESS RELEASE

Listing in the STAR segment of the Borsa Italiana: intention to reinstate the free float required

Mestre, 30 December 2010 - Banca IFIS, acting on the notification received from the Borsa Italiana (Italian Stock Exchange) following verification of STAR segment requisites, has carried out an up-to-date analysis of corporate results which has shown that the free float stood at 14.4% at 27 December 2010, below the regulatory minimum required in order to qualify for listing in this segment.

All other requisites have been complied with.

Banca IFIS believes that being listed in the STAR segment of the Borsa Italiana is of vital importance in terms of informational transparency and corporate governance, and hereby states that it strongly intends to remain listed in this segment. To this aim, taking into consideration market conditions and evolution in corporate operations in progress, Banca IFIS will seek to realise one or more possible options in order to reinstate the free float required within the month of June 2011.

***Banca IFIS** (Bloomberg IF IM, Reuters IF MI) active since 1983 in financially supporting enterprises is, today, the only independent Italian bank specialising in the activity of financing small and medium enterprises' receivables. Listed in the STAR segment of the Italian Stock Exchange, Banca IFIS operates in a market segment experiencing a high growth rate, especially significant given today's economic context, with a unique business model based on asset-based financing which allows easier access to credit.*

In continuous expansion both in Italy and abroad, the Banca IFIS Group today has 25 branches in Italy, a branch in Paris, a subsidiary in Poland (Warsaw), representative offices in Romania (Bucharest) and Hungary (Budapest), a joint venture with the Punjab National Bank for the development of factoring in INDIA and agreements with over 200 banks worldwide. With more than 100 dedicated and in-house trained sales staff, the Banca IFIS Group has the most complete specialized sales network in Italy which guarantees the advantage of direct and personalized relationships with over 3,000 enterprises.

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