

BANCA IFIS

PRESS RELEASE

Banca IFIS, the merger of IFIS Leasing has been approved

Mestre (Venice), 20 April 2018 – The Board of Directors of Banca IFIS, which met today, chaired by Sebastien Egon Fürstenberg, has approved the merger by incorporation of the subsidiary IFIS Leasing S.p.A into Banca IFIS S.p.A., subject to the favourable opinion of the independent directors.

The merger project has also been approved by the Board of Directors of IFIS Leasing S.p.A., which also met today.

The signing of the deed of merger has been set for 15 May 2018, and, pursuant to article 2504 bis, second paragraph, of the Italian Civil Code, will be effective as of 21 May 2018.

The merger by incorporation of IFIS Leasing S.p.A. into Banca IFIS S.p.A. constitutes a transaction of greater significance with associated parties as Banca IFIS S.p.A. possesses the entire share capital of IFIS Leasing S.p.A.

Therefore, within 7 days from the date of approval of the merger, the documentation regarding transactions of greater significance carried out with associated parties pursuant to article 5 of the Consob Regulation no. 17221 of 12 March 2010, and successively modified with resolution no. 17389 of 23 June 2010, will be published, together with the reasoned opinion of the independent directors.

Pursuant to current regulations, the documentation regarding the merger is available at the registered offices of the companies involved, on the Banca IFIS website (www.bancaifis.it) in the sections 'Information documents' and 'Financial statements and reports', and can also be consulted on the website of IFIS Leasing (www.ifisleasing.it) and in the authorised storage system www.emarketstorage.com.

Banca IFIS S.p.A.

Head of Communications

Mara Di Giorgio

Mobile: +39 335 7737417

mara.digiorgio@bancaifis.it

www.bancaifis.it

Press Office and External Relations

Chiara Bortolato

Mobile: +39 3669270394

chiara.bortolato@bancaifis.it

Press Office

Lavinia Piana

Mobile: +39 3469425022

Lavinia.piana@bancaifis.it