

BANCA IFIS

ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW¹

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions²

Reference period: 1 April – 30 June 2016
Application from 1 October until 31 December 2016

INFORMATION ON THE BANK

Banca IFIS S.p.A. - Registered office: Via Terraglio 63, Mestre 30174, Venice, Italy; Headquarters: Via Gatta 11, Mestre 30174, Venice, Italy; www.bancaifis.it - T +39 041 5027511 – F +39 041 5027555
Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109
Vat registration no. 02992620274; Share capital Euro 53,811,095.00 fully paid in; Parent company of the Banca IFIS S.p.A. banking group, listed on the Register of Banking Groups; Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

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CATEGORY OF TRANSACTION	AMOUNT (in units of Euro)	AVERAGE RATE (on an annual basis)	THRESHOLD RATE (on an annual basis)
Granting of credit in the current account	Up to 5,000	11,35	18,1875
	Over 5.000	9,12	15,4000
Being overdrawn	Up to 1.500	15,87	23,8375
	Over 1.500	14,53	22,1625
Advances and discounts	Up to 5.000	8,69	14,8625
	From 5.000 to 100.000	7,25	13,0625
	Over 100.000	4,37	9,4625
Factoring	Up to 50.000	5,50	10,8750
	Over 50.000	3,15	7,9375
Other financing for families and enterprises		10,32	16,9000

Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 25 September 2012 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 200 of 29 August 2009.

¹ For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 24 March 2016.

² In the present table, only the transactions that are part of Banca IFIS's commercial activities are included.