

## PRESS RELEASE

**La Scogliera sold 2.168.332 ordinary shares**

*The Chairperson Fürstenberg: “We open to new funds in a path of value creation”*

Mestre, 10 March 2014 - La Scogliera S.p.A. (“La Scogliera”) informs you that today sold 2.168.332 ordinary shares of Banca IFIS S.p.A. (“Banca IFIS”), corresponding to 4,03% of Banca IFIS's share capital, for an amount equal to Euro 28,188 million after the requests coming from two International institutional investors of main standing. The operation was carried out by Intermonte SIM S.p.A.

The sale was realized at a price of Euro 13 per share.

As a result of the sale, La Scogliera holds approximately 52,6% of Banca IFIS's share capital subject to a lock-up period of 180 days starting from today.

“The continuity of excellent results, a market ready to acknowledge stories of sustainable growth, increasing confidence in the economic outlook and in the credit market in Italy - says **Sebastien Von Fürstenberg, Chairperson of La Scogliera** – persuaded us to open the Bank’s share capital to new funds. It’s a path of transparency, dialogue and value creation in which we believe”.

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