

LA SCOGLIERA

Società per azioni

PRESS RELEASE

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La Scogliera S.p.A. launches the sale of up to 6,000,000 Banca IFIS S.p.A. ordinary shares through an accelerated book built offering to institutional investors

Mestre, 3 October 2013

La Scogliera S.p.A. ("La Scogliera"), a company controlled by Sebastien Egon Furstenberg, founder and Chairman of the Board of Directors of Banca IFIS S.p.A. ("Banca IFIS") has launched the sale of a maximum amount of 6,000,000 Banca IFIS ordinary shares (equal to 11% of Banca IFIS's share capital) through an accelerated book built offering to institutional investors.

Intermonte SIM S.p.A. is acting as Sole Bookrunner for the placement.

The placement is intended to enhance the free float and the trading liquidity of Banca IFIS's listed shares. Upon completion of the placement, La Scogliera - which currently holds 67.8% of Banca IFIS's share capital - will continue to retain the controlling shareholding in the bank.

The transaction will commence immediately and the books can be closed at any time. La Scogliera will announce the outcome of the placement upon completion.

As part of the transaction and in line with market practice for placements of this nature, La Scogliera has agreed to a 90 or 180 days lock-up period depending on the number of the shares that will be sold in the context of the placement.

This announcement is for informational purposes only and is not an offer to sell, or the solicitation of an offer to buy, any securities. The offer and sale of the securities referred to in this announcement has not been, nor will it be, registered under the United States Securities Act of 1933 and the securities may not be offered or sold in the United States absent such registration or an applicable exemption from registration. There will be no public offering of the securities in the United States in connection with this transaction, nor will there be any offer to the public in Italy since the accelerated bookbuilt offering is exclusively reserved to "Qualified Investors" (as defined in Consob Regulation n. 11971 of 14 May 1999, as subsequently amended).