

PRESS RELEASE

**Financed SMEs are increasing (+6%), credit quality improves.
Distressed Loans Sector is growing, with more than 570.000 positions**

In Banca IFIS's preview on the 2013 first 9 months results also an increase of the net banking income (+16%)

Mestre, 31 October 2013 - Banca IFIS hereby issues a preview of the nine months results which will be submitted to the Board of Directors of 13th November 2013.

The highlights are:

- net banking income amounted to 194 million Euro (+16%);
- net profit from financial activities is growing, in line with the trend of the first half results;
- reduction of the adjustments on 3Q receivables, compared to the previous two quarters of the same period;
- growth in the number of financed SMEs, equal to 6% compared to the same period in 2012;
- trade receivables' turnover increase by 9%, equal to a 3,9 billion Euro;
- loans in trade receivables sector growing of 3% compared to the previous quarter;
- further improvements in the collection business, together with a reduction of payment periods;
- strong improvement in the Asset Quality, with a reduction of total net impaired assets, especially of the non-performing loans, compared to the end of 2012;
- bond portfolio amounted to 7,0 billion Euro at the end of September.

"Focus in the quarter just ended was the improvement of the asset quality in the trade finance segment supporting SMEs" says **Giovanni Bossi**, C.E.O. of Banca IFIS.

"The resistance in the banking sector to further support the real economy with finance, for us today is intensely improving and is allowing us to strengthen our commitment without hesitation. In this direction, we just started a new project called Credi Impresa Futuro, that will allow us to be even nearer to Italian SMEs. I am now asking to the Italian enterprises to contact us, to discuss and give us the possibility to be at their side. We are ready to go".

In the Distressed Loans Sector, the total number of positions managed by the division has exceeded 577.000 units.

After the natural slackening due to the summer break of August, the positive trend of cash collection and exchange plans collection is growing strongly thanks to the excellent contribution of the new project CrediFamiglia and of the entire team that supports it.

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