

PRESS RELEASE

**The Shareholders' Meeting of Banca IFIS approved the financial statements for 2012 and a 0,37 Euro dividend and appointed the members of the Board of Directors and the Board of Statutory Auditors for the 2013-2015 period.  
1Q - further growth**

Mestre, 30 April 2013 – Today's ordinary Shareholders' Meeting of Banca IFIS S.p.A., chaired by Sebastien Egon Fürstenberg:

- approved the financial statements for 2012 disclosed on 6 March 2013 and distribution of the 76,772,795 Euro profit for the year as follows:
  - a) a cash dividend of 0,37 Euro, gross of any taxes, to be paid to shareholders for every ordinary share outstanding at detachment date. This dividend includes the portion attributable to the company's treasury shares outstanding at the same date.
  - b) the remainder to other reserves.

The dividend will become payable on 9 May 2013, subsequent to detachment of coupon no. 16 on 6 May 2013. It will be paid through the authorised intermediaries with which the shares are registered in the Monte Titoli system;

- authorised once again the purchase and sale of treasury shares, after revocation of prior resolution, for up to 18 months from the resolution date; transactions shall exclusively take place on the Stock Market where the ordinary Banca IFIS shares are traded, in compliance with procedures ensuring equal treatment of shareholders. Such transactions can be carried out to support regular trading, avoid that price movements are not in line with market trends, support market liquidity and provide the Bank with the operating and strategic flexibility necessary to sell treasury shares as a consideration for any extraordinary transaction. Purchases can be made also in tranches up to an amount not exceeding 1/5 of the share capital at a price not lower than 2 Euro and not exceeding 20 Euro per share. The undistributable "Buyback Reserve" as per Article 2357-ter of the Italian Civil Code shall be created subsequently according to the purchased amounts from the "Reserve for future buyback of treasury shares".

Sale of all or part of treasury shares held by the Bank shall take place (also in tranches) at a price not lower than 80% than the stock's previous day closing price;

- set the total number of members of the Board of Directors at 9 and appointed Sebastien Egon Fürstenberg, Alessandro Csillaghy, Giovanni Bossi, Andrea Martin, Francesca Maderna, Marina Salamon, Riccardo Preve, Giuseppe Benini and Daniele Santosuosso as Board members for the 2013-2015 period, setting the remuneration payable to each of them for the performance of their duties. The Shareholders' Meeting also appointed Giacomo Bugna (Chairman), Mauro Rovida (standing auditor), Giovanna Ciriotta (standing auditor), Luca Giacometti (alternate auditor) and Sonia Ferrero (alternate auditor) as members of the Board of Statutory Auditors, setting the remuneration payable to each of them for the performance of their duties;

- acknowledged the report on implementation of the remuneration policies for 2012 and resolved in favour of Section I of the Remuneration Report, prepared pursuant to Article 123-ter of the Consolidated Law on Finance, also for the purposes of adjusting Banca IFIS banking Group's remuneration policy for 2013;
- authorised the renewal of the Directors and Officers' liability insurance policy;
- approved the amendment to the Shareholders' Meeting Regulation pursuant to Legislative Decree no. 27 dated 27 January 2010, implementing Directive 2007/36/EC in Italy on the exercise of rights by listed companies' shareholders and subsequent amendments (Legislative Decree no. 91 dated 18 June 2012).

### **Preview of 2013 Q1 results**

During the Annual Shareholders Meeting a preview of 2013 Q1 results was presented, to be approved by the Board of Directors on May 9, 2013.

"The dynamics experienced during the first three months are quite similar to those already described in the last quarter of 2012," says CEO Giovanni Bossi, who adds: "with a further uptick on the non-performing loans / total loans ratio in the commercial credit sector, which is finally beginning to show signs of significant improvement".

In particular, in the field of trade financing to businesses, the number of companies financed by the Bank continues to increase:

- the increase of existing customers at the end of the quarter is 19%;
- the sector loans increase by about 5%;
- turnover rises by approximately 8%.

In the non-performing loans (NPL) sector, the purchase of portfolios focused in the field of consumer credit continues in this quarter with an increased focus on both management and profits.

Specifically, during the quarter the Bank acquired three new portfolios with a nominal value of approximately € 130 million for a total amount of € 3.3 million

The number of cases handled by the close of the quarter overtakes the 20.000 positions. The trend is positive for cash collections and for repayment plan collections, which have significantly improved related business performance.

The consolidated net banking income amounted to approximately € 67 million with a growth rate of over 27% and a net financial income, which, net of write-downs, continues its double-digit growth.

At the end of the quarter the Italian government bond portfolio amounts to € 7.5 billion, while retail deposits amount to over € 3.5 billion.



**Banca IFIS S.p.A.**

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