



JOINT PRESS RELEASE

Banca IFIS: registration of the deed of merger by incorporation of Toscana Finanza

Mestre/Florence, 28 December 2011 - Banca IFIS, specialized in financing to enterprises, hereby communicates that the deed of merger by incorporation of Toscana Finanza S.p.A. into Banca IFIS S.p.A. was registered today with the Companies Register of Florence and Venice.

Consequently, the civil law, accounting and fiscal effects shall start as from 31 December 2011.

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